



FTC Classic

Monthly Report 02|2020

www.ftc.at

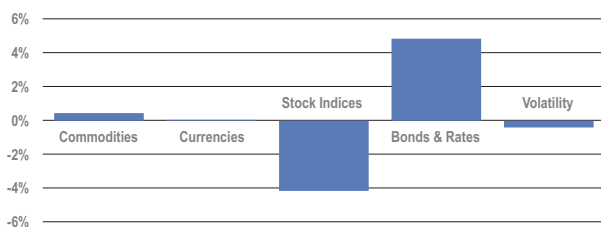
Current performance*	ISIN	NAV	02 2020	YTD	12 months	5 years	download
FTC Futures Fund Classic (Euro)	LU0082076828	15.72	0.58%	2.21%	3.63%	-26.23%	Fact Sheet
FTC Futures Fund Classic (USD)	LU0550775927	8.68	0.70%	2.60%	7.29%	-15.40%	
Benchmark: SG Trend Index			-0.03%	0.86%	12.92%	-7.39%	

Performance commentary: In February the coronavirus epidemic reached Europe. The associated slump in tourism and the beginning of disruptions in international supply chains fuelled fears of even more far-reaching economic consequences. The stock markets responded with a massive sell-off, resulting in the worst stock market week since the 2008 financial crisis at the end of the month. Industrial raw materials also traded at high discounts. Copper fell by ten percent, US light oil by almost 16 percent. By contrast, the typical “safe havens” such as gold and government

bonds gained. The dollar, on the other hand, did not live up to its reputation as the number one flight currency this time: it fell against both the euro and the yen.

The fund remained very stable in this market turmoil. Existing long positions in equity indices, which were largely reduced during the correction, led to bitter losses. This was contrasted by highly profitable bond positions, which ultimately saved the positive performance. Commodities, currencies and volatility trading only had a minor impact on the monthly result.

Sector contributions



Net contributions to the monthly performance per market segment.

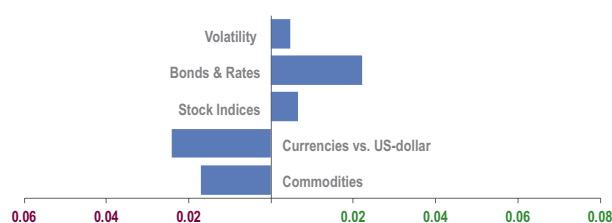
	Trend	Micro	Intraday	Quant
Currencies	+	-	0	n.a.
Bonds & Rates	++	+	+	n.a.
Stock Indices	-	--	+	-
Commodities	+	-	0	n.a.
Volatility	n.a.	n.a.	n.a.	-

Relative contributions of market segments and strategy groups from highly negative (--) over (almost) flat (0) to highly positive (++)

Margin/equity-ratio at month end

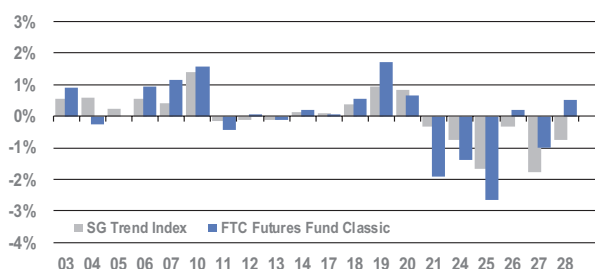
FTC Futures Fund Classic	11%
--------------------------	-----

Margin allocation at month end



Net margin (as a percentage of fund assets) per sector.

Daily returns vs. benchmark



Daily returns of the FTC Futures Fund Classic (B Euro) in the reporting period vs. returns of the SG Trend Index. Indicative values for bank holidays.

Data source: FTC database;

FTC Futures Fund Classic may invest substantial parts in derivative instruments as defined in § 73 InvFG 2011 as well as in term deposits or deposits with a maximum term of 12 months as defined by § 72 InvFG 2011. FTC Futures Fund Classic is subject to increased volatility due to the composition of its portfolio or the portfolio management techniques being used.

Warning for FTC Futures Fund Classic (USD share class): The USD share class is denominated in USD. The return may increase or drop due to fluctuations of currencies.

* Each investment is subject to a risk. Fund prices may rise or fall. Please read additional legal information on page two.



FTC Classic

02|2020

FTC Capital GmbH | Seidlgasse 36/3 | 1030 Vienna | Austria | www.ftc.at | office@ftc.at | +43-1-585 61 69-0

Legal Disclaimer: This is a marketing communication. The contents of this documentation are intended solely for reasons of not-binding information and shall neither be interpreted as an offer nor as a solicitation to buy or sell, or a recommendation in favour of, any financial instruments. FTC Futures Fund Classic is an alternative investment fund (AIF) according to EU Directive 2011/61/EU ("AIFM Directive"). It may be marketed in Austria and Luxembourg to professional clients and retail customers. The published offering memorandum and the key investor document (KID) can be obtained with FTC Capital GmbH (Alternative Investment Fund Manager)

Information for the U.S.A.: FTC Futures Fund Classic not intended for distribution in the United States. It does not therefore address U.S. persons according to Rule 902, Regulation S, Securities Act 1933 (particularly those with American nationality or persons residing permanently in the U.S.).

Warning notice and risk: Each investment is subject to a risk. Fund prices may rise or fall. Performance data refer to the past. Past performance is no reliable indicator for future results. Performance figures are based on the net performance of FTC Futures Fund Classic; The computer system used by FTC uses specific strategies that are based on the reliability and accuracy of analytical models. Should these models (or the underlying assumptions) prove incorrect, the performance may not meet the expectations, which can result in substantial losses for the fund and thus for the investor.

Imprint: FTC Capital GmbH, Seidlgasse 36/3, A-1030 Wien; further information according to the Austrian Media Act: <http://www.ftc.at/impressum/>